

### 1.—Loans Approved and Disbursed under the Canadian Farm Loan Act, Years Ended Mar. 31, 1949-58

NOTE.—Figures for previous years are given in the corresponding table of former Year Books beginning with the 1940 edition.

Year Ended Mar. 31--	Loans Approved					Loans Paid Out		
	First Mortgage		Second Mortgage		Total Amount	First Mortgage	Second Mortgage	Total Amount
	No.	Amount	No.	Amount				
		\$		\$	\$	\$	\$	\$
1949.....	1,821	4,450,100	756	469,200	4,919,300	4,169,070	425,966	4,595,036
1950.....	1,949	4,715,500	801	473,900	5,189,400	4,480,779	462,150	4,942,929
1951.....	1,796	4,312,450	680	409,550	4,722,000	4,288,866	404,213	4,693,079
1952.....	1,437	3,929,500	494	308,900	4,238,400	4,131,141	337,951	4,469,092
1953.....	1,085	5,458,750	559	393,550	5,852,300	4,766,149	342,410	5,108,559
1954.....	2,091	7,366,800	591	449,950	7,816,750	6,606,323	394,216	7,000,539
1955.....	2,145	7,902,100	395	323,400	8,225,500	7,849,663	357,339	8,207,002
1956.....	2,057	8,126,900	204	182,750	8,309,650	8,038,877	215,445	8,254,322
1957.....	2,921	13,978,700	—	—	13,978,700	13,154,066	29,926	13,183,992
1958.....	3,702	21,278,450	—	—	21,278,450	19,343,560	—	19,343,560

### 2.—First Mortgage Loans Approved under the Canadian Farm Loan Act, by Province, Years Ended Mar. 31, 1956-58

NOTE.—Figures for previous years are given in the corresponding table of former Year Books beginning with the 1940 edition.

Province	1956		1957		1958	
	No.	\$	No.	\$	No.	\$
Prince Edward Island.....	104	332,350	136	445,800	142	544,200
Nova Scotia.....	36	123,700	47	221,350	54	290,500
New Brunswick.....	39	106,500	60	234,050	67	325,150
Quebec.....	127	506,600	139	707,350	118	667,250
Ontario.....	443	2,058,850	672	3,916,100	1,084	7,980,500
Manitoba.....	229	918,950	284	1,346,200	412	2,133,100
Saskatchewan.....	671	2,610,200	897	4,212,600	1,122	5,760,900
Alberta.....	314	1,049,600	591	2,351,700	590	2,841,500
British Columbia.....	94	420,150	95	513,550	113	735,350
<b>Totals.....</b>	<b>2,057</b>	<b>8,126,900</b>	<b>2,921</b>	<b>13,978,700</b>	<b>3,702</b>	<b>21,278,450</b>

**The Farm Improvement Loans Act.**—The Farm Improvement Loans Act, administered by the Department of Finance, is designed to provide intermediate-term credit and a type of short-term credit to enable farmers to equip, improve and develop their farms. There is scarcely anything a farmer needs in the way of mechanical aids for his farm operation or his home for which a loan may not be made. Assistance may also be obtained for the purchase of livestock, principally foundation or breeding stock; for installation or repair of farm electrical systems; for repair, alteration or construction of farm buildings, including the home; and for fencing, drainage and other development projects. Credit is provided on security and terms suited to the individual borrower.

The chartered banks are the lending agency under the Act. The legislation, originally operative for three years 1945-47, has been extended from time to time for three-year periods. The Federal Government guarantees each bank against loss up to 10 p.c. of the total loans made by it during the period. This guarantee does not apply to any loan made after the aggregate of all loans made by all banks in a given period reaches an amount fixed by statute. In 1956 the Act was extended for a further three-year period commencing Apr. 1, 1956, and ending on Mar. 31, 1959. The aggregate of loans for this period, affected by the guarantee, is set at \$300,000,000. By Dec. 31, 1957, 1,005 claims amounting to \$618,134 had been paid under the guarantee since inception of the Act.